

Estimate of Property Tax Revenues

2013 Total Taxable Value:	\$ 36,609,005,593
State Comptroller's Estimate of Sales tax Revenue:	\$ 40,107,778
2013 Debt Service Adjusted for Collections:	\$ 19,804,282

Tax Year 2013 Effective Tax Rate Components

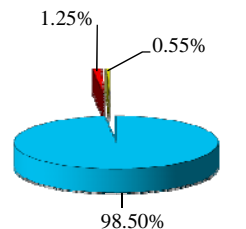
2013 Maintenance and Operations Effective Tax Rate	\$ 0.358555 /\$100
2013 I & S Effective Tax Rate	\$ 0.054096 /\$100
Total 2013 Effective Tax Rate	\$ 0.412651 /\$100

	Current Fiscal Year 2013 Tax Rate	Fiscal Year 2014 Effective Tax Rate	Fiscal Year 2014 Proposed Tax Rate	Fiscal Year 2014 Rollback Tax Rate	Fiscal Year 2014 Adopted Tax Rate
Maintenance and Operations Tax Rate	\$ 0.354774	\$ 0.358555	\$ 0.395970	\$ 0.395970	\$ 0.379029
Interest and Sinking Tax Rate	\$ 0.054096	\$ 0.054096	\$ 0.054096	\$ 0.054096	\$ 0.054096
Cents per \$100 Valuation	<u>\$ 0.408870</u>	<u>\$ 0.412651</u>	<u>\$ 0.450066</u>	<u>\$ 0.450066</u>	<u>\$ 0.433125</u>
I & S Tax Levy	\$ 19,804,282	\$ 19,804,282	\$ 19,804,282	\$ 19,804,282	\$ 19,804,282
M & O Tax Levy	\$ 129,878,959	\$ 131,263,146	\$ 144,960,405	\$ 144,960,405	\$ 138,758,473
Total Tax Levy	<u>\$ 149,683,241</u>	<u>\$ 151,067,428</u>	<u>\$ 164,764,687</u>	<u>\$ 164,764,687</u>	<u>\$ 158,562,755</u>
Expected Current Tax Revenues	\$ 147,437,993	\$ 148,801,416	\$ 162,293,217	\$ 162,293,217	\$ 156,184,314
Expected Delinquent Tax Revenues	\$ 1,871,041	\$ 1,888,343	\$ 2,059,559	\$ 2,059,559	\$ 1,982,034
Expected P & I Revenues	\$ 823,258	\$ 830,871	\$ 906,206	\$ 906,206	\$ 872,095
Total Expected Tax Revenues	<u>\$ 150,132,291</u>	<u>\$ 151,520,630</u>	<u>\$ 165,258,981</u>	<u>\$ 165,258,981</u>	<u>\$ 159,038,444</u>
Expected Difference above the Effective Tax Rate	<u>\$ (1,388,339)</u>	<u>\$ -</u>	<u>\$ 13,738,351</u>	<u>\$ 13,738,351</u>	<u>\$ 7,517,814</u>

For Fiscal Year 2014

Expected Current Tax Collection Rate	98.50%
Expected Delinquent Tax Collection Rate	1.25%
Expected P & I Collection Rate	0.55%
Expected Tax Collection Rate for Fiscal Year 2014	<u>100.30%</u>

Components of Fiscal Year 2014 Expected Tax Collection Rate



Expected Current Tax Collection Rate	98.50%
Expected Delinquent Tax Collection Rate	1.25%
Expected P & I Collection Rate	0.55%

Changing the effective tax rate by 1% results in a change in the expected revenues of :	\$ 1,515,206
Changing the effective tax rate by \$0.01 results in a change in the expected revenues of:	\$ 3,671,883